

ECONOMICS

DOLLARS THAT MAKE SENSE

Create more value by unleashing the equity in your existing home.

	EXISTING HOME	NEW HOME
Square Footage ¹	1,500	3,000
Home Value ²	\$1,300,000	\$2,600,000
Construction Costs ³	N/A	\$970,000
Costs Per Square Foot	N/A	\$323
Value Created for Homeowner ⁴	N/A	\$330,000

The figures above are hypothetical examples only, based on the assumptions described in the footnotes below. Actual results will vary. Home and pricing information are subject to change on homes prior to sale, or at any time without notice or obligation. This is not an offer or solicitation to sell real property. Thomas James Homes is a registered trademark of Thomas James Homes, LLC ©2019 Thomas James Homes. All rights reserved. Thomas James Real Estate Services, Inc. CA DRE License #02057367

¹ Maximum new home square footage varies by city and depends on zoning restrictions. Square footages and dimensions are approximate and may vary in construction and depending on the standard of measurement, engineering, and municipal requirements, or other site-specific conditions.

² For this hypothetical, the values of the existing home and the new home are each assumed to be approximately \$866.67 per square foot. Actual value per square foot for existing homes and new homes will vary based on the nature and condition of the home, the location of the home, the lot size, neighborhood, schools, market conditions, and various other factors.

³ For this hypothetical, the costs for construction are assumed to be approximately \$323 per square foot. The actual cost of construction will vary based on the size of the home, homeowner options, upgrades, and various other factors.

⁴ This reflects the hypothetical difference between the new home value and construction costs, based on the assumptions stated above. Actual results will vary.



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